



Casablanca, June 24th 2008

NOTICE N°96/08
RELATING TO BOOK BUILDING PAYING-OFF
ON THE OCCASION OF DIVIDEND PAYMENT

(French version only available)

Considering Dahir that carries Act n°1-93-211 amended and supplemented by Act n°34-96, Act n° 29-00, n°52-01 and Act n°45-06, accruing to the Stock Exchange, and in particular article 7a;

Under provisions of the Stock Exchange General Rules, approved by Ministerial Order n° 499-98 of July 27th 1998, of the Ministry of Economy and Finance, amended and supplemented by Ministerial Order n° 1960-61 of October 30th 2001 of the Ministry of Economy, Finance, Privatization and Tourism and by Ministerial Order n°1994-04 of November 22nd 2004 of the Ministry of Finance and Privatization n°1137-07 of June 13th 2007 and in particular article 3.2.6;

The following has been decided:

SOLE ARTICLE

On the occasion of payment of the financial year dividends by **ACRED** Company, the Casablanca Stock Exchange will start the paying-off of book building of the above mentioned securities on **July 04th 2008**.

Markets Division