



Casablanca, January 21th 2009

NOTICE N°14/09
RELATING TO THE EXCHANGE OF BCP SECURITIES FURTHER TO THE
NOMINAL VALUE DIVISION FROM MAD 100 TO MAD 10 (SPLIT)
(French version only available)

Considering Dahir that carries Act n°1-93-211 of September 21st 1993, amended and supplemented by Acts n°34-96, 29-00, 52-01 and 45-06, accruing to the Stock Exchange, and in particular articles 7a;

Under provisions of the Stock Exchange General Rules, approved by Ministry of Economy and Finance Order n°1268-08 of July 07th 2008, and in particular article 3.8.4;

The following has been decided:

SOLE ARTICLE

Following to the decision of the BANQUE CENTRALE POPULAIRE Mixte General Meeting, held on January 15th 2009, to reduce the nominal value of shares making up the Company's registered capital from MAD 100 to MAD 10, the Casablanca Stock Exchange proceeded on January 26th 2009 to:

Delisting of former shares with a MAD 100 nominal:

Quotation of new shares with a MAD 10 nominal having as features:

Code	: 8000
Mnemonic	: BCP
Wording	: BANQUE CENTRALE POPULAIRE
Quotation Method	: Continu
BMS	: 110 000 shares
Number of securities in the capital	: 61 721 880 shares
Nominal value	: MAD 10
Reference Price	: the last price of former shares the day before the exchange, divided by 10

Markets Division