



Casablanca, August 25th 2011

NOTICE N°124/11 RELATING TO TRADING HOURS MODIFICATION

Considering Dahir that carries Act n°1-93-211 of September 21st 1993, amended and supplemented by Acts n°34-96, 29-00, 52-01 and 45-06, accruing to the Stock Exchange, and in particular article 7a,

Under provisions of the Stock Exchange General Rules, approved by Ministry of Economy and Finance Order n° 1268-08 of July 07th 2008, modified and supplemented by Ministerial Order n°1156-10 of April 07th 2010 and in particular article 3.3.5;

The following has been decided:

ARTICLE 1

The quotation schedule applied by the Casablanca Stock Exchange from Monday to Friday is:

	Group 1	Group 3	Group 6 and 8	Group 11	Group 13
Start Session / Pre-opening	09.00 a.m	09.00 a.m	09.00 a.m	09.00 a.m	09.00 a.m
1st opening	10.00 a.m	11.00 a.m	2.30 p.m	2.30 p.m	3.15 p.m
2nd opening		1.00 p.m			
3rd opening		3.00 p.m			
Pre-closing	3.25 p.m				
Closing	3.30 p.m				
Last price quote	3.30 p.m 3.35 p.m				
End Session	3.35 p.m	3.30 p.m	3.30 p.m	3.30 p.m	3.30 p.m

ARTICLE 2

Arrangements of this notice will come into effect after Aid Al Fitr.

Operations Markets Division