



Casablanca, December 13th 2011

NOTICE N°159/11
RELATING TO THE BLOCK MINIMUM SIZE OF
S.M MONETIQUE SECURITY

(French version only available)

Considering the Dahir that enforces Act n°1-93-211 of September 21st 1993, amended and supplemented by Act n°34-96, Act n° 29-00, Act n°52-01 and Act n°45-06, relating to the Stock Exchange, and in particular articles 4, 7a and 19ter;

Considering the provisions of the Stock Exchange General Rules, approved by Ministerial Order n° 1268-08 of July 07th 2008, issued by the Ministry of Economy and Finance, modified and supplemented by Ministerial Order n°1156-10 of April 07th 2010, and in particular article 3.7.1 ;

Considering the provisions of the notice n°105/10 relating to Block Minimum Size (BMS) calculation methods of newly listed securities.

The following has been decided:

ARTICLE 1

The Block Minimum Size of S2M security is fixed at 10 100 securities.

ARTICLE 2

The current notice will take effect as from December 27th 2011.

OPERATIONS MARKETS DIVISION