



Casablanca, February 26<sup>th</sup> 2008

**NOTICE N°18/08**  
**RELATING TO THE DEFERMENT OF THE COMING –INTO-  
EFFECT DATES AS REGARDS NOTICES N°10/08, 11/08, 12/08,13/08,  
14/08, 15/08 AND 16/08**  
(French version only available)

Considering Dahir that carries Act n°1-93-211 amended and supplemented by Act n°34-96, Act n° 29-00, Act n°52-01 and 45-06 accruing to the Stock Exchange, and in particular article 7a,

Considering provisions of the Stock Exchange General Rules, approved by Ministerial Order n°499-98 of July 27<sup>th</sup> 1998, issued by the Ministry of Economy and Finance, amended and supplemented by Ministerial Order n° 1960-01 of October 30<sup>th</sup> 2001, issued by the Ministry of Finance and Privatization, by Ministerial Order n° 1994-04 of November 22<sup>nd</sup> 2004 issued by the Ministry of Finance and Privatization and by Ministerial Order n°1137-07 of June 13<sup>th</sup> 2007 issued by the Ministry of Finance and Privatization; especially Article 3.1.1;

The following has been decided:

**ARTICLE 1**

The coming into effect of notices, mentioned below, is deferred till forbid:

- Notice n°10/08 relating to the implementation of a new order called “market order”;
- Notice n°11/08 relating to the reservation procedure on listed securities;
- Notice n°12/08 relating to anonymity of orders and transactions;
- Notice n°13/08 relating to the removal of the taking out- of- limits principle;
- Notice n°14/08 relating to the order execution condition « executed or deleted»;
- Notice n°15/08 relating to clearing on the central market of two orders of opposite senses issued by the same brokerage firm;
- Notice n°16/08 relating to the paying-off of order books as for listed securities.

**ARTICLE 2**

Arrangements of this notice will come into effect as from, February, 15<sup>th</sup> 2008.

***Markets Division***