



Casablanca, July 20th 2010

NOTICE N°116/10

RELATING TO DIVIDEND PAYMENT OF THE OULMES 'OUL' SECURITY

(French version only available)

Considering the Dahir that enforces Act n°1-93-211 dated of September 21st 1993, amended and supplemented by Acts n°34-96, 29-00, 52-01 and 45-06 relating to the Stock Exchange, and in particular article 7 a;

Considering the provisions of the Stock Exchange General Rules, approved by Ministerial Order n° 1268-08 of July 07th 2008, issued by the Ministry of Economy and Finance, and in particular articles 3.2.6, 3.8.4 and 3.8.7 ;

Considering CDVM Circular n°01/08 of March 25th 2008 relating to the processing of operations on securities concerning shares listed on the Stock Exchange;

Considering the decision of the Ordinary General Meeting held by OULMES on May 20th 2010 and namely the resolution relating to result appropriation as regards the financial year 2009;

The following has been decided:

ARTICLE 1

The methods adopted as for the OULMES dividend payment as regards the financial year 2009 are as follows:

Dividend Gross Amount in MAD	: 15.00
Date of cutting-off at the Casablanca Stock Exchange	: August 03 rd 2010
Date of Payment	: August 12 th 2010
Centralizing Body	: Banque Centrale Populaire
Ticker of the value	: 'OUL'

ARTICLE 2

On August 03rd 2010 the Casablanca Stock Exchange will carry out:

- And the paying-off of the OULMES 'OUL' book building;
- The adjustment of the reference price as for the OULMES 'OUL' Security according to the following formula: Adjusted Reference Price = Last price negotiated or adjusted of the OULMES 'OUL' security – Dividend Gross Amount (MAD 15.00) of the OULMES 'OUL' security.

Markets Division